



"**IDEAL HOLDINGS S.A.**" ("IDEAL") informs the investors that on 20th June 2023, signed a Share Purchase Agreement, by virtue of which IDEAL agreed to acquire the 100% of the shares of the Cypriot company under the name "KT Golden Retail Venture LTD" ("KT"), which holds a 100% of the share capital of the Greek company under the name "*ATTIKA POLIKATASTIMATA A.E.*" (hereinafter: "Attica"), for a total consideration of € 100.000.000.

The acquisition will be financed with bank debt of € 65million and IDEAL shares of € 35 million.

In the context of the transaction and as a condition precedent to the completion of the acquisition, it was agreed that the indirect/ultimate shareholders and controllers of KT to participate in: (a) the purchase of 592,000 treasury shares held by IDEAL at a price of €4.15 per share and (b) the increase of IDEAL's share capital by cash payment and the issue of 7,869,000 new common registered shares with voting rights, with a nominal value of € 0.40 and with a issue price of EUR 4,15 per share, to be performed by IDEAL, in favor of them, with the exemption of the existing shareholders' preemption rights, so that they become shareholders of IDEAL with a percentage of approximately 17.63% of the total paid-up share capital following the above increase. For the purpose of adopting the respective resolution, the Board of Directors of IDEAL has convened an Extraordinary General Meeting of shareholders on 20th July 2023.

The completion of the transaction is subject to standard conditions and approvals, including approvals of the Extraordinary General Meeting of IDEAL shareholders and the Hellenic Competition Commission.

The above notification is made in accordance with article 17 par. 1 of Regulation (EU) No 596/2004 of the European Parliament and of the Council on market abuse.

In addition, for the purpose of the acquisition, IDEAL has drafted an Information Memorandum which will be available to the investors and posted on ATHEX website and the investors will be informed with a newer announcement of the Company.

For further information, investors/shareholders may contact via email at ir@idealholdings.gr to the attention of Ms. Katerina Psifi tel. 210 5193977, Lydia Pistiola 215 2159610.